

Provide a summary (up to 500 words) of the information provided under Section 1.1. It is intended that this summary will be published on the Commission's website at the date of notification. The summary must be drafted so that it contains no confidential information or business secrets.

The Transaction consists in the acquisition of indirect joint control by Walleniusrederierna AB (***Wallenius Lines***) and Mr Manuel Antelo over GAL/CAT, through a jointly controlled company, VSI. So far, GAL/CAT was jointly controlled by Wallenius Wilhelmsen Logistics AS (***WWL***), Autologic and TNT (see Commission decisions COMP/M. 2411 of June 2001 and COMP/M. 2722 of February 2002). According to the Shares and Receivables Purchase Agreements relating to the sale of shares in GAL and to the sale of receivables against GAL and Global Automotive Management Services signed respectively with WWL, Autologic and TNT, VSI agreed to purchase all the shares and receivables held by the three shareholders. As a result of the Transaction, VSI shall directly own 100% of GAL/CAT shares. Since Wallenius Lines and Mr Manuel Antelo jointly control VSI, they shall therefore acquire indirect joint control over GAL/CAT.

Wallenius Lines is a limited liability company based in Sweden, wholly owned by the Rederi AB Soya Group, mainly active, via its two joint venture companies, WWL and EUKOR, which both are joint ventures with Wilhelm Wilhelmsen ASA, in the provision of deep-sea transportation services and some inland transportation of vehicles. Wallenius Lines also provides maritime transportation services for vehicles, trucks and other roll-on/roll-off cargo on a number of routes within Europe, through UCCE which is a joint venture formed with Nippon Yusen Kabushiki Kaisha Group.

Mr Manuel Antelo is an Argentinean entrepreneur well experienced within the Automotive Industry. Currently, Mr. Antelo is shareholder of CAT Argentina and Chile, President and shareholder of Car One Argentina, shareholder and member of the Board of Wallenius Wilhelmsen Logistics Vehicle Service America, Canada and Mexico and President and shareholder of San Jacinto Agro Business Argentina. Mr Antelo does not carry out any activities nor does he hold share interests in a company active in Europe.

GAL is a French company, which has no proper activity. It is active in the market through CAT, which has two main areas of activities: finished vehicles logistics activities in Europe and Latin America, and general contract logistics activities.

The present operation does not create competition issues; it does not result in significant horizontal overlaps, neither in additional vertical relationship, as compared to the concentrations cleared in Commission decisions COMP/M. 2411 of June 2001 and COMP/M. 2722 of February 2002.