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COMP/M.4780

SECTION 1.2

Description of the concentration

The proposed transaction is a concentration by which IAC NA acquires, within the meaning of Article 3(1)(b) of EC Regulation 139/2004, sole control of certain assets of C&A Corporation's flooring and acoustic and plastic businesses in North America, Canada and Mexico. The transaction will be effected by way of the contribution of assets.

The proposed transaction is the third transaction taking place within a two-year period between the same undertakings, namely WLR and C&A Corporation. Since all those transactions, taken together, meet the EU turnover thresholds set forth by the Merger Regulation, they will be treated as one and the same transaction under the present procedure pursuant to the second paragraph of Article 5(2) of the Merger Regulation.

The Parties are both active in the automotive interior components and systems in the EEA.

C&A is primarily engaged in the manufacture and supply of cockpit modules, instrument panels, interior trim and flooring and acoustic systems. In addition, C&A has some minor activities in the supply of door panels, headliners, sun visors, and centre floor consoles.

IAC, through its acquisition of the European and North American automotive interior divisions of Lear Corporation in 2006 and 2007, is engaged predominantly in the production and supply of cockpit modules, door panels, instrument panels, interior trim, and overhead systems/headliners.