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COMP/M. 4667 - SYRAL / TATE & LYLE ASSETS

SECTION 1.2

Description of the concentration

On 18 July 2007, the Commission received notification of the proposed concentration pursuant to Article 4 of Regulation (EC) No 139/2004 (the EC Regulation), by which Syral, a subsidiary solely controlled by the sugar manufacturer Tereos group, acquires, within the meaning of Article 3(1)(b) of the Regulation, the sole control of Tate & Lyle Europe NV, Tate & Lyle UK Ltd , Tate & Lyle Spain SA and the joint control of Magnolia EU LLC, (the “**Target**”), which are entities within the Tate & Lyle Food and Industrial Ingredients Europe group (“**TALFIIIE**”), a division of the Tate & Lyle PLC group (“**Tate & Lyle**”), by way of share purchase.

The business activities of the undertakings are:

- The Target: the production and trade of cereal starches and starch sweeteners made from maize or wheat, cereal co-products and alcohol (potable and bioethanol).
- Syral: the production and trade of starch sweetener products made from maize or wheat and cereal co-products.
- Tereos: the production and trade of sugar made from sugar beets or canes, alcohol (potable and bioethanol) and sugar beet and cereal co-products.