Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.4734 - INEOS/ KERLING

SECTION 1.2

Description of the concentration

This notification pursuant to Article 4 EMCR concerns a proposed concentration by which INEOS Group Limited (INEOS) intends to acquire sole control within the meaning of Article 3(1)(b) ECMR of Kerling ASA, a subsidiary of Norsk Hydro.

The transaction concerns the markets for PVC, upstream products that go into captive use, VCM and ethylene, and by-products, caustic soda, propylene, crude C4 and pygas. The transaction will not affect any of the markets at issue except for PVC and downstream films.

INEOS is a global manufacturer of petrochemicals, specialty chemicals and oil products.

Kerling, formerly Hydro polymers, consists of the worldwide polymer business of the Norsk Hydro group.