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**COMP/M.4769 - SUMITOMO / ITOCHU / TOYO / AK&N**

## **SECTION 1.2**

### **Description of the concentration**

Sumitomo Chemical Co. Ltd., Itochu Corporation and Toyo Ink Mfg. Co. Ltd., all of which having their statutory seat and principal offices in Tokyo, Japan, propose to jointly acquire control of AK&N (UK) Limited, United Kingdom (“AK&N”). Through its subsidiaries Asahi Thermofil (UK) Limited, United Kingdom, and Asahi Thermofil S.A., France, AK&N is active in the manufacture and marketing of a range of thermoplastic compound materials, particularly such based on polypropylene. The proposed transaction does not result in appreciable market effects as the parties’ business activities overlap only to a very limited extent.