

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.4744 – INEOS/Borealis

SECTION 1.2

Description of the concentration

This notification (pursuant to Article 4 EMCR) concerns a proposed concentration by which INEOS Group Limited (INEOS) intends to acquire sole control within the meaning of Article 3(1)(b) ECMR of Borealis AS' business in Norway (Borealis Norway). Borealis Norway consists of the ownership of polyolefin production facilities (the Bamble plant) and 50 % of Noretyl AS, a joint venture that operates a gas cracker that produces raw material necessary for the production of polyethylene and polypropylene.

The transaction concerns the markets for polypropylene and polyethylene (more precisely the LDPE version of the latter), the upstream products ethylene and propylene that go into captive use, and the by-products, crude C4 and pygas.

INEOS is a leading global manufacturer of petrochemicals, specialty chemicals and oil products. It comprises 18 businesses each with a major chemical company heritage. INEOS' production network spans 68 manufacturing facilities in 17 countries throughout the world.

Borealis Norway forms part of the Borealis Group, equally active in the field of petrochemicals. Borealis will continue to be active in the sector.