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**COMP/M.4682 – INEOS/ LANXESS**

**SECTION 1.2**

**Description of the concentration**

INEOS proposes to acquire sole control of Lanxess' engineering thermoplastic resins business (the "**Business**"). This acquisition constitutes a concentration in accordance with Article 3(1)(b) of Council Regulation (EC) No 139/2004 (the "**Merger Regulation**").

The business activities of the undertakings concerned are as follows:

- INEOS is a leading global manufacturer of petrochemicals, specialty chemicals and oil products. It comprises 18 businesses each with a major chemical company heritage. INEOS' production network spans 68 manufacturing facilities in 17 countries throughout the world.
- The Business produces styrene based copolymers, a grade of engineering thermoplastic resin. It has over 50 years experience in the sector and has production facilities in all important business regions in the world. It is currently a wholly-owned within the Lanxess Group.