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COMP/M.4712 - IPM / ERG NUOVE CENTRALI / ISAB ENERGY SERVICES

SECTION 1.2

Description of the concentration

This notification relates to the partial de-merger of ERG Nuove Centrali S.p.A. and the transfer of the de-merged assets (the **Business Line**) to ISAB Energy Services S.r.l. a non full-function joint venture, jointly owned and controlled by ERG Power & Gas S.p.A. (51%) and IPM Eagle LLP (indirectly, through IPM IES B.V. (49%)). The Business Line constitutes an undertaking dedicated to the supply of operation and maintenance services to industrial plants. The proposed transaction will lead to a shift of control over the undertaking being transferred, from the sole control of ERG Power & Gas S.p.A. to the joint control of ERG Power & Gas S.p.A. and IPM Eagle LLP. The proposed de-merger thus constitutes a concentration within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004.

The business activities of the undertakings concerned are the development of power plants, electricity generation, and the sale of electricity and steam.