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COMP/M.4723 - ENI / EXXON MOBIL (Hungarian, Czech and Slovak Package)

SECTION 1.2

Description of the concentration

The present notification concerns a proposed concentration whereby Eni S.p.A. ("Eni", Italy), intends to acquire sole control, within the meaning of Article 3(1)(b) of the Council Regulation (EC) No. 139/2004, of Exxon Mobil Corporation's motor fuel business, aviation business and certain assets and contracts pertaining to the lubricants business in Czech Republic, Hungary and Slovakia. The proposed concentration will not raise any competitive concerns since, even in the relevant markets where the parties' activities overlap, their combined market share and the competitors' strong position indicate that competition will not be significantly impeded as a result of the concentration.