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COMP/M.4698 - APOLLO GROUP / CEVA LOGISTICS

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by the undertaking the Apollo Group (“the Apollo Group”) of the shares comprising EGL, Inc. (“EGL”), a US undertaking. The acquisition will be effected pursuant to an agreement between the undertaking CEVA Group Plc (“CEVA”) and EGL. CEVA is solely controlled by the Apollo Group.

The business activities of the undertakings concerned are:

- for the Apollo Group: portfolio investments;
- for CEVA: provision of contract logistics services;
- for EGL: provision of freight forwarding and contract logistics services.