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COMP/M.4661 - Mapfre/Cattolica/JV

SECTION 1.2

Description of the concentration

Mapfre S.A. ("**Mapfre**") and Società Cattolica di Assicurazioni soc. coop. ("**Cattolica**") submit a notification of a concentration pursuant to Article 4(2) of the EC Merger Regulation, by which Mapfre and Cattolica propose to create a full function joint venture active in the field of motor vehicle liability insurance in Italy.

Mapfre is a Spanish-headquartered company while Cattolica is an Italian-headquartered company.

Both Mapfre and Cattolica operate in the insurance business. Mapfre is a Spanish holding company which is the parent company of a group of companies whose activities are insurance services and other financial activities. Cattolica is the ultimate parent company of an Italian group of companies operating in the insurance industry.