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## **COMP/M. 4686 - LOUIS DELHAIZE / MAGYAR HIPERMARKET KFT**

### **SECTION 1.2**

#### **Description of the concentration**

The notified concentration concerns the acquisition by Louis Delhaize S.A., through its wholly owned subsidiary Delparned BV, of 72.9% of the shares of Magyar Hipermarket Kft from Beleggingsmaatschappij Schildwacht B.V. As a result of the concentration, Louis Delhaize S.A., through Delparned, will acquire sole control over Magyar Hipermarket.

Louis Delhaize S.A. is a privately owned company, which through its various subsidiaries is active in food and non-food retailing in France, Belgium, Luxembourg, Hungary, Romania and the French West Indies. Louis Delhaize S.A. operates hypermarkets, supermarkets, convenience stores, on-line food retail, garden centres and pet shops in those territories. Magyar Hipermarket Kft operates hypermarkets in Hungary.