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COMP/M.4674 - KKR / STEFANO PESSINA / ALLIANCE BOOTS

SECTION 1.2

Description of the concentration

On 8 May 2007 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which Kohlberg Kravis Roberts & Co, L.P. and Mr Stefano Pessina, acting through the undertaking AB Acquisitions Limited, acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of Alliance Boots plc.

The primary business activities of the undertakings concerned are:

- (i) For Kohlberg Kravis Roberts & Co, L.P.: Private equity investment;
- (ii) Mr Stefano Pessina: Shareholder and Executive Deputy Chairman of Alliance Boots plc;
- (iii) Alliance Boots plc: Wholesaling of pharmaceutical products and retailing of health and beauty products.