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**COMP/M.4634 - SABANCI / VERBUND / ENERJISA JV**

## **SECTION 1.2**

### **Description of the concentration**

Österreichische Elektrizitätswirtschafts-Aktiengesellschaft ("VERBUND") intends to acquire 49.99% of the shares in ENERJISA Enerji Üretim A.S. ("ENERJISA") from H.Ö. SABANCI Holding A.S. ("SABANCI"), a leading industrial and financial conglomerate in Turkey. As a result of the transaction, ENERJISA shall be jointly controlled by VERBUND and SABANCI.

ENERJISA, with its subsidiaries, is active in the generation, trade and supply of electric energy.

The creation of the joint venture will exclusively have an impact on the energy markets in Turkey. On these markets, ENERJISA will benefit from the know-how and experience of its parent companies. VERBUND will provide its knowledge as regards, in particular, the production of and trading with electricity. SABANCI will contribute its experience on the relevant Turkish energy markets.