Disclaimer:

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COMP/M.

SECTION 1.2

Description of the concentration

De Agostini S.p.A. ("De Agostini"), through its subsidiary DeA Capital S.p.A. ("DeA Capital"), intends to acquire joint control of Générale de Santé S.A. ("GDS"), together with Santé Holdings S.r.l., which currently solely controls GDS (the "Transaction"). GDS is active in the health care sector in France and Italy.

No company controlled by De Agostini operates in any (i) market where GDS is active, (ii) market that is upstream or downstream of these markets, or (iii) related markets. In consequence, the Transaction does not raise any antitrust concerns.