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COMP/M.4654 - IPR/ MITSUI (UK Electricity generation business)

This notification relates to restructuring of the UK electricity generation business of International Power plc ("IPR") and Mitsui Co., Ltd. ("Mitsui") as a result of which Mitsui requires joint control (with IPR) over three electricity generation projects, which are currently under IPR's sole control: Deeside, Rugeley and Indian Queens ("IQ"). The parties intend to transfer these businesses to a joint venture company together with Saltend and First Hydro (which are already under IPR and Mitsui's joint control). The proposed restructuring constitutes a concentration within the meaning of Article 3(1)b of Council Regulation (EC) No. 139/2004.

The business activities of the undertakings concerned are respectively:

1. IPR: generation of electricity
2. Mitsui: conglomerate trading business
3. Eagle: generation of electricity