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## **COMP/M.4665 - THE APOLLO GROUP / CLAIRE'S STORES**

### **SECTION 1.2**

#### **Description of the concentration**

This notification relates to the proposed acquisition of control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by the undertaking the Apollo Group (“the Apollo Group”) of the shares comprising Claire’s Stores, Inc. (“Claire’s”), a US undertaking.

The business activities of the undertakings concerned are:

- for the Apollo Group: portfolio investments;
- for Claire’s: retail sale of costume jewellery, fashion accessories and colour cosmetics for tweens, teens and young female adults.