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COMP/M.4621- 3i GROUP / ENTERPRISE

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition by a newly established company, Kirk Newco plc, which will be ultimately controlled (via a chain of wholly owned newly established companies) by funds managed by 3i Investments plc, of sole control of the entire issued share capital of Enterprise plc under the UK Takeover Code. The proposed transaction was publicly announced on 23 March 2007.

3i Group plc is an international private equity house and venture capital company that, together with its subsidiaries, makes investments and provides management advice to, and manages investments on behalf of, investment funds.

Enterprise plc is listed on the London Stock Exchange and is headquartered in Leyland, near Preston, England. Enterprise's business is focused on providing support services to utilities companies in the UK and Ireland and to the public sector (including local and central government) in the UK and consulting services in the UK and overseas. The company is divided into three principal areas:

The *utilities* division is divided into gas, telecoms, power and water. Enterprise specialises in providing repair and maintenance services for utilities companies.

The *public sector* division is focused on providing local government and central government with maintenance, rehabilitation and repair of infrastructure services. This includes streetscene, refuse collection, street cleansing and street lighting, highways maintenance, grounds maintenance and housing maintenance.

The *consultancy* division operates principally in the public sector with some private sector and education contracts. It specialises in providing strategic development, economic, social and entrepreneurial development, and planning and management of improvement programmes.

The proposed concentration raises no doubts as to its compatibility with the common market.