

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.4608 – SIEMENS/UGS CORPORATION

SECTION 1.2

Description of the concentration

This notification relates to the intended acquisition of 100% of the outstanding shares of the US company UGS Capital Corporation (“UGS”) by Siemens AG (“Siemens”).

Siemens is a globally active, publicly listed electrical engineering and electronics company based in Germany. It focuses on seven core business areas, namely Information & Communication, Automation & Control, Power, Transportation, Medical, Lighting, and Financing and Real Estate.

UGS is predominantly active in the development and worldwide marketing of Product Lifecycle Management (“PLM”) software and associated services.

The notified transaction is of a conglomerate nature as the product and service portfolios of Siemens and UGS are largely complimentary and overlap only to a very limited extent (in the automation area). Irrespective of the approach to market definition, the transaction will not impede effective competition.

Siemens considers UGS as a good investment opportunity as the company’s activities fit well with and complement Siemens’ existing portfolio.