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COMP/M.4631 - Carlyle Riverstone/First Reserve/ Dresser

SECTION 1.2

Description of the concentration

On 5 March 2007, an entity (“Buyer”) controlled by Carlyle/Riverstone Global Energy and Power Fund III, L.P., (“Carlyle/Riverstone”), signed a merger agreement whereby Carlyle/Riverstone will acquire joint control (the “Transaction”) over the Dresser Group (“Dresser”) the majority of the capital stock of which is currently owned by several investment funds controlled by First Reserve Corporation (together referred to as “First Reserve”).

Dresser is a global producer of energy infrastructure, and oilfield products and services.