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## **COMP/M. 4536 - MAGNETI MARELLI / CONCORDIA**

### **SECTION 1.2**

#### **Description of the concentration**

Pursuant to Article 4 of Council Regulation (EC) No. 139/2004, Magneti Marelli Holding S.p.A. ("Magneti Marelli") has notified to the Commission its intention to acquire sole control over Concordia Finance S.A. ("Concordia"). The notified transaction qualifies as an "operation of concentration" within the meaning of Article 3(1)(b) of Council Regulation (EC) No. 139/2004.

Magneti Marelli, a subsidiary of Fiat S.p.A., is an Italian company active in the design and production of high-tech components and systems for the automotive industry. Concordia is a Luxembourg company active in the marketing and distribution of spare parts in the Independent After Market segment of the automotive market.