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COMP/M. 4508 - ALSTOM UK / BALFOUR BEATTY / JV

SECTION 1.2

Description of the concentration

This notification concerns a joint venture between ALSTOM UK Holdings Ltd ("AUKHL") and Balfour Beatty Group Limited ("BBGL") in the field of rail signalling in the United Kingdom and the Republic of Ireland. The joint venture will be called Signalling Solutions Limited.

The joint venture is an integration of the current complementary but distinct activities of AUKHL and BBGL. It will be active in the supply of rail signalling projects and equipment and will add a stronger credible competitor to the field and therefore increase customer choice.