

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.4609 - SHELL / COLLER CAPITAL / STV

SECTION 1.2

Description of the concentration

Shell Technology Ventures B.V. (**STV**) intends to sell 48.5% of the shares in Shell Technology Ventures Fund 1 B.V. (the **Fund**) to Coller Capital and the investment management company Kenda Capital B.V. After the proposed concentration, control of the Fund will change from sole control by STV to joint control by STV and Coller Capital.

STV is wholly owned by Royal Dutch Shell plc (**Shell**). Shell is a global group of oil, gas and petrochemical companies. Coller Capital is a global investor in private equity secondaries. The Fund is an oil and gas technology venture fund which after implementation of the transaction will function as an autonomous economic entity. The Fund has majority and minority participations in several technology companies.

The notified transaction will not affect any relevant market. The notified transaction falls within the scope of Council Regulation (EC) No. 139/2004 and qualifies for a simplified procedure.