

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.4465-THRANE & THRANE / NERA

SECTION 1.2

Description of the concentration

By virtue of share purchase agreement of 2 August 2006, Thrane & Thrane A/S (listed on the Copenhagen Stock Exchange) purchased the Norwegian manufacturer of equipment for satellite communication, Nera Satcom AS, from Nera ASA.

Thrane & Thrane A/S, a company incorporated in 1981, manufactures terminals and land earth stations for global mobile satellite and radio communication. The equipment is provided for land-based, maritime and aeronautical use. Thrane & Thrane A/S' communication products are sold throughout the world under the brands Thrane & Thrane and SAILOR through independent distributors and partners and as OEM products. Nera Satcom AS is engaged in the business of development, manufacturing, marketing and wholesale of equipment for satellite communication.

With the purchase of Nera Satcom AS, Thrane & Thrane will pursue its goal of becoming a competitive European company in the world market for mobile communication. The acquisition will allow Thrane & Thrane A/S to meet the requirements for increasing investments in product research and development and to develop the business within global communication solutions in a very competitive worldwide market.