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COMP/M. 4570 – AREVA / REPOWER

SECTION 1.2

Description of the concentration

The notification concerns the acquisition of sole control over REpower by AREVA by way of a public takeover.

AREVA is the parent company of a group of undertakings offering products and services for the energy sector. AREVA's business covers products and services for the whole nuclear power cycle as well as electricity transmission and distribution:

- The Front End division mines, concentrates, converts and enriches uranium ore, activities held under the responsibility of the AREVA NC group, and produces nuclear fuel for reactors, activity held under the responsibility of the AREVA NP group.
- The Reactors and Services division designs and builds nuclear reactors and provides services relating to reactor operation, activities held under the responsibility of the the AREVA NP group.
- The Back End division deploys technologies to treat and recycle used fuel. It also offers solutions for the storage of used fuel, activities held under the responsibility of the AREVA NC group.
- The Transmission and Distribution division supplies products and services to transmit and distribute electricity, activities held under the responsibility of the AREVA T&D group.

REpower offers an integrated range of products and services in the wind energy business. In particular, it develops, designs, manufactures and markets wind power turbines, for which it also provides services and maintenance.

AREVA is already a significant shareholder in REpower and now intends to increase its shareholding by way of a public offer for all the shares of REpower.