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COMP/M. 4535-CHARTERHOUSE / VIVARTE

SECTION 1.2

Description of the concentration

The notification concerns the proposed acquisition of sole control of the Vivarte group of France ("**Vivarte**") by private equity funds ultimately controlled by Charterhouse Capital Limited of the United Kingdom ("**Charterhouse**").

Charterhouse is the parent company of a group which provides equity capital and fund management services.

Vivarte is a specialist retailer of footwear and clothing.

Charterhouse does not control any companies that are active in the same markets as those of Vivarte, nor in any markets which could be considered upstream or downstream from those markets. Hence the proposed concentration will not lead to any competition concern.

The transaction has been notified under the simplified procedure.