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COMP/M.4524-NEMAK / HYDRO CASTINGS

SECTION 1.2

Description of the concentration

The proposed concentration consists of the acquisition of sole control by Tenedora Nemark, S.A. de C.V., Mexico, of the European aluminum castings operations of Norsk Hydro ASA, Norway. In particular, Nemark will acquire 100% of the shares in Hydro Aluminium Alucast GmbH, Germany, Hydro Aluminium Mandl & Berger GmbH, Austria, Hydro Aluminium Győr Aluminiumöntöde Kft., Hungary and Hydro Aluminium Fundo AS, Sweden (together "Hydro Castings") which are operating production facilities in Germany, Austria, Hungary and Sweden.

Nemark and Hydro Castings are manufacturers of castings for the automotive industry with a focus on the manufacture and supply of cylinder heads and engine blocks. While Nemark is supplying cylinder heads and engine blocks mainly to customers located in North and Central America, Hydro Castings is primarily active in Europe.