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COMP/M.4484 – Danske Bank/Sampo Bank

SECTION 1.2

Description of the concentration

Danske Bank A/S intends to acquire Sampo Bank plc (“Sampo”), a wholly owned subsidiary of Sampo plc, through an acquisition of all of the shares in Sampo.

The business activities of the undertakings concerned are:

- Danske Bank is the parent of a financial group, which offers a wide range of financial services, including insurance, mortgage finance, asset management, brokerage, real estate and leasing services within its home market in Denmark.
- Danske Bank is the largest bank in Denmark and a leading bank in the Scandinavian financial markets.
- Sampo Bank is one of the major banks in Finland and operates mainly in Finland and through subsidiaries in all Baltic countries.

There are only minor overlaps between the Parties’ activities and the concentration will not significantly impede competition on any relevant market.