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COMP/M. 4475 - SCHNEIDER ELECTRIC / APC

SECTION 1.2

Description of the concentration

The contemplated acquisition involves the acquisition of sole control of the company American Power Conversion Corporation (“APC”) by Schneider Electric SA (“Schneider”). On 28 October 2006, Schneider and APC entered into a definitive merger agreement under which Schneider will acquire all outstanding shares of APC for an enterprise value of approximately US\$5.5 billion. The price per share is US\$31 and will be paid in cash for a total amount of US\$6.1 billion.

Schneider is the ultimate parent company (holding) of an international group of companies that designs, manufactures and sells products, solutions and services for electric distribution and automation & control.

APC designs, develops, manufactures, and markets solutions for computer, communications, and electronic applications worldwide.

The broad economic area implicated in this case is the sector of secured power.

Through the contemplated concentration, Schneider intends to achieve its goal which is the effective development and improvement of the technology and the availability of power devices.