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COMP/M.4470 - APOLLO GROUP / JACUZZI BRANDS

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by the undertaking the Apollo Group ("the Apollo Group") of the shares comprising Jacuzzi Brands Inc. ("Jacuzzi"), a US undertaking.

The business activities of the undertakings concerned are:

- for the Apollo Group: portfolio investments;
- for Jacuzzi: bath and plumbing products.