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**COMP/M.4481 - Onex Corporation/Sitel Corporation**

**SECTION 1.2**

**Description of the concentration**

On 22 November 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which the undertaking Onex Corporation, through its wholly-owned subsidiary ClientLogic Corporation, proposes to acquire, within the meaning of Article 3(1)(b) of the Council Regulation, sole control of the undertaking Sitel Corporation by way of purchase of shares.

The business activities of the undertakings concerned are:

- (i) For Onex Corporation: the acquisition, administration and divestment of participations in undertakings in a wide range of markets.
- (ii) For ClientLogic Corporation: the provision of business process outsourcing services in the customer care services industry.
- (iii) For Sitel Corporation: the provision of business process outsourcing services in the customer care services industry.