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**COMP/M. 4492 - CANDOVER / FERRETTI**

**SECTION 1.2**

**Description of the concentration**

Candover Partners Limited (“**Candover**”) intends to acquire sole control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 of Ferretti S.p.A (“**Ferretti**”), by way of purchase of shares. Ferretti is the parent company of the Ferretti group which is active in the business of designing, manufacturing and marketing of luxury motor-yachts.

The business activities of the undertakings concerned are:

- (i) for Candover: private equity investment;
- (ii) for Ferretti: luxury marine crafts.

The undertakings concerned have notified the proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004.