Disclaimer:

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COMP/M.4483 – AVNET/ ACCESS

SECTION 1.2

Description of the concentration

Avnet Inc. ('Avnet') agreed on 6 November 2006 to acquire MRA Systems Inc. dba Access Distribution ('Access'), a subsidiary of the General Electric Company. The combined expertise of both organisations will allow the new entity to grow and expand its business, in particular through extended product offerings and enhanced technical capabilities.

Access is a value added distributor of enterprise IT products, solutions and services based in the United States. It provides innovative solutions to value added resellers in the areas of network security, servers, storage, enterprise applications and platforms. Its activities are predominantly in North America, but it also has a presence in the European Union.

Avnet is a distributor of electronic components, computer products and technology services. Avnet – through its Technology Solutions division – also distributes IT products, solutions and services and is present in the European Union.

The market affected by the transaction is the wholesale distribution of IT products and services.