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COMP/M.4397 - CVC/ FERD/ SIG

SECTION 1.2

Description of the concentration

On 10 November 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which a holding company controlled by CVC called Lindesnes S.A. along with Ferd A.S. will, within the meaning of Article 3 (1) (b) of the Council Regulation, acquire joint control of SIG Holding and the carton packaging business of Elopak A.S.

The business activities of the undertakings are:

- Lindesnes: Lindesnes is managed by CVC, an independent European private equity firm. CVC Funds hold diverse investments in various industries, including printing inks and pigments, chemicals, automotives, utilities, manufacturing, retailing and distribution.
- Ferd: Ferd is a privately-owned Norwegian industrial and financial corporation. Its key activity is the carton packaging business within its wholly-owned subsidiary Elopak AS.
- SIG Holding Ltd. is a Swiss corporation listed on the Zurich stock exchange and a provider of aseptic carton packaging and plastic bottling solutions.