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COMP/M.4389 – WLR/BST

SECTION 1.2

Description of the concentration

“WLR Recovery Fund III, L.P., United States (“WLR”), proposes to acquire indirect sole control of BST Safety Textiles Holding GmbH, Germany (“BST GmbH”). In the EEA, BST GmbH and its subsidiaries market flat airbag fabric and so-called one-piece-wovens while WLR’s portfolio company Safety Components International, Inc., Greenville, United States, and its subsidiaries market cut and sewn airbag cushions. Under the terms of the Share Purchase Agreement of September 1, 2006, WLR agreed indirectly to acquire the entire share capital of BST GmbH. The proposed transaction is subject to various closing conditions being satisfied, including clearance by regulatory authorities in Europe and the United States. The proposed transaction falls within the scope of Council Regulation (EC) No. 139/2004 following a referral pursuant to Article 4(5) of Council Regulation (EC) No. 139/2004.”