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COMP/M.4444 - GE / BANQUE ARTESIA NEDERLAND

SECTION 1.2

Description of the concentration

General Electric Company, Fairfield, USA (**GE**) intends to acquire 100% of the shares in Banque Artesia Nederland NV, a wholly owned subsidiary of Dexia Banque Belgium NV/SA (**Dexia**), from Dexia.

- GE is a diversified manufacturing, technology and services company, made up of a broad range of primary business unit divisions, including: GE Infrastructure; GE Industrial; GE Commercial Finance; NBC Universal; GE Healthcare; and GE Money (formerly known as GE Consumer Finance). Via its business unit divisions, GE Commercial Finance and GE Money, GE offers financial services and products to businesses of all sizes as well as credit and deposit products and services to consumers, retailers, brokers and auto dealers, on a worldwide basis.
- The target business, Banque Artesia Nederland NV, is a Dutch medium-sized corporate and private bank.

The concentration will concern the area of corporate and private banking services as well as treasury and financial market products and services in the Netherlands.