Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

COMP/M.4439 - RYAN AIR/AER LINGUS

SECTION 1.2

Description of the concentration

This notification involves a proposed concentration pursuant to Article 4 of the EC Merger Regulation by which Ryanair Holdings plc (Ryanair), a company incorporated in Ireland, will acquire, within the meaning of Article 3(1)(b) of the EC Merger Regulation, control of Aer Lingus Group plc (Aer Lingus), a company also incorporated in Ireland, by way of a public bid in October 2006. Ryanair has indicated willingness, to make as part of its bid, a commitment to reduce Aer Lingus' short-haul fares by $2\frac{1}{2}$ % per annum for a minimum of four years after completion of the Concentration. The bid is designed to lower fares, lower fuel surcharges and improve services. The business activities of the undertakings concerned are:

- Ryanair: provision of low fares, point-to-point scheduled short-haul air transport services; and
- Aer Lingus: provision of scheduled long-haul and short-haul air transport services.