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COMP/M.4392 - DSGI / FR-INVEST / F-GROUP JV

SECTION 1.2

Description of the concentration

This concentration concerns the acquisition by Elkjøp Nordic AS, a company within the DSGi group, of joint control of F Group A/S, a Danish electrical retailing company. Following the transaction Elkjøp Nordic AS and FR Invest A/S, a company owned by the families behind the companies under F Group, will jointly control F Group A/s.

F Group A/S is active within retailing of consumer electronics etc in Denmark under the Fona and Electric City brands.

DSGi is active within retailing of consumer electronics, domestic appliances, computers and communications in a number of European countries including Denmark. In Denmark, DSGi's activities are carried out under the Elgiganten brand.