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## **COMP/M. 4437 – SUN GROUP / AUTOBAR PACKAGING**

### **SECTION 1.2**

#### **Description of the concentration**

The proposed concentration involves the indirect acquisition of sole control by Sun Group of the holding company of the Autobar Packaging Group business from Charterhouse Capital Limited (the “**Transaction**”). The business consists of the manufacture of high-quality disposable, flexible and rigid packaging (the “**Business**”).

Sun Group is acquiring the Business because it is attracted to its robust packaging product offering in the packaging market and strong customer base. The Sun Group believes that it can leverage the solid innovation and technical capabilities of the Business that currently exist and build on the success of the Business in Europe.

The concentration involves no reportable markets.

The notification qualifies for treatment under the Simplified Procedure.