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## **COMP/M. 4432 - OERLIKON / SAURER**

### **SECTION 1.2**

#### **Description of the concentration**

OC Oerlikon Corporation AG, Pfäffikon (***Oerlikon***) intends to acquire, by way of public tender offer, all publicly held shares of Saurer AG (***Saurer***) (the ***Notified Concentration***). Both Oerlikon and Saurer are incorporated in Switzerland and quoted on the SWX Swiss Stock Exchange.

Oerlikon is active in four business segments, i.e. Oerlikon Balzers Coating (surface coating services, coating systems, data storage and wafer processing), Oerlikon Leybold Vacuum (vacuum solutions), Oerlikon Components (optical components, space components and solutions) and Oerlikon Esec Semiconductor (chip assembly equipment and processes for the semiconductor industry).

Saurer is active in two business areas: the production and supply of textile machines and of transmission systems. Saurer's textile machine business is pursued under the brand names Zinser, Schlafhorst, Barmag, Neumag, Allma, Volkmann and Melco. The transmission activities consist of Saurer's Fairfield and Graziano Trasmissioni businesses, which are respectively headquartered in the US and in Italy.