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COMP/M. 4429 - AIG / GIP / STRATFIELD

SECTION 1.2

Description of the concentration

On 17 October 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which American International Group Inc ("AIG"), and Global Infrastructure Partners - A, L.P. ("GIP") will acquire joint control over Stratfield Limited ("Stratfield").

GIP is jointly controlled for merger control purposes by GE, a company with interests in diversified technology and services, Credit Suisse Group, a global financial services institution and Global Infrastructure Management Participation LLC, a holding company.

The business activities of the undertakings concerned are respectively:

1. AIG: insurance and insurance-related activities.
2. GIP: investing in equity and equity-related investments in infrastructure and infrastructure-related assets.