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COMP/M. 4393 - ISTITHMAR / MUBADALA / DAE / SR TECHNICS

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 pursuant to which the undertakings Istithmar PJSC ("Istithmar", UAE), Mubadala Development Company PJSC ("Mubadala", UAE) and Dubai Aerospace Enterprise (DAE) Ltd ("DAE", UAE) will acquire SR Technics Holding ("SRT", Switzerland).

The business activities of the undertakings concerned are as follows:

- (1) For Istithmar: an alternative investment house focusing on private equity, real estate and other alternative investments;
- (2) For Mubadala: direct principal investments;
- (3) For DAE: holding company for manufacturing and services companies; and
- (4) For SRT: maintenance, repair and overhaul services for commercial aircraft.

As there is no material horizontal overlap or vertical relationship, the parties to the proposed concentration have requested to benefit from the short Form CO.