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COMP/M.4412 - First Chemical Holding/BorsodChem

SECTION 1.2

Description of the concentration

On 9 October 2006 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 Regulation by which the undertaking First Chemical Holding Kft, controlled by the Permira IV Fund, acquires within the meaning of Article 3(1)(b) of the Council Regulation, sole control of BorsodChem Nyrt. Permira IV Fund is in turn controlled by Permira Holdings Limited.

The business activities of the undertakings concerned are:

- (i) for Permira IV Fund: Private equity fund;
- (ii) for Borsodchem Nyrt (Hungary): The manufacture of polyvinyl chloride resin; polyvinyl chloride compounds; polyvinyl chloride end products; toluene diisocyanate; methylene diphenyl diisocyanate, caustic soda and certain auxiliary activities.