

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**COMP/M.4297 – Nokia/Siemens**

## **SECTION 1.2**

### **Description of the concentration**

#### **CASE M.4297 NOKIA/SIEMENS:** **TRANSACTION RATIONALE**

This notification relates to the contribution by each of Nokia Corporation (“Nokia”) and Siemens Aktiengesellschaft (“Siemens”) of their worldwide mobile and fixed-line telecommunications network equipment businesses, including associated services, to Nokia Siemens Networks (“NSN”), a newly-incorporated Dutch limited liability corporation. The businesses to be contributed to NSN include associated services, but exclude Nokia’s handset business (as well as Siemens’ handset business, which was sold in 2005 to BenQ), which will continue to be run independently by Nokia. The business activities affected by the Transaction are as follows:

- for mobile equipment: radio access equipment, core network equipment, and associated software and applications.
- for fixed-line equipment: access equipment, core network equipment, transmission and IP networking equipment, and associated software and applications.
- for services: deployment, installation, maintenance, managed services, and other professional services (*e.g.*, consulting, systems integration, security services, and learning solutions).

The Transaction is intended to grant the Parties’ mobile network equipment businesses the scale to compete more effectively in a global environment, including better access to growth opportunities in emerging markets, while creating significant efficiencies and cost savings, to the benefit of customers. As telecommunications services increasingly converge, the Transaction will also facilitate closer integration between the Parties’ mobile network equipment businesses and Siemens’ fixed-line network equipment business.