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COMP/M.4384 – Hombergh - de Pundert - PIB/Ovako

SECTION 1.2

Description of the concentration

The transaction concerns the acquisition of joint control by Hombergh Holdings B.V. (“Hombergh”), W.P. de Pundert Ventures B.V. (“De Pundert”) and Pampus Industrie Beteiligungen GmbH & Co KG (“PIB”) of the assets and liabilities of Oy Ovako AB and of Ovako Svenska AB, together with the subsidiaries held by Ovako Svenska AB: Ovako Steel AB, Ovako Bright Bar AB, Ovako Bar AB, Ovako Wire Oy Ab and Ovako Bar Oy Ab (“the Ovako Business”).

The business activities of the undertakings involved are:

For Hombergh: holding company active in the steel sector, the pre-cast concrete sector and in environmental products and services.

For De Pundert: holding and investment company, active in – amongst others – the steel sector, the energy sector and the meat sector.

For PIB: holding company, active in the steel sector.

For the Ovako Business: producer of long special steels and further processed steel products.