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COMP/M.4379 - REMONDIS/ CRONIMET/ ALFA ACCIAI/ TSR GROUP

SECTION 1.2

Description of the concentration

A consortium consisting of ALFA Acciai s.p.a., Cronimet Holding GmbH and Remondis AG & Co. KG intends to acquire the TSR Group from SHV Nederland B.V. and SHV Recycling Holding GmbH.

ALFA Acciai is a family-run Italian company producing rebar and reinforcing steel.

Cronimet is the holding company of a world-wide operating group of companies trading raw material for the production of steels.

Remondis is a German based world-wide active private water- and recycling management company.

The target of the proposed acquisition, the TSR Group, is active in trading and processing secondary raw material for the steel industries. Its business activities focus on Germany, the Netherlands and the Czech Republic.

The transaction concerns the market for the trade in primary and secondary raw material for the steel industry.