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COMP/M.4386 - Cinven Limited/ Aero Invest

SECTION 1.2

Description of the concentration

Cinven Limited ("Cinven") intends to acquire sole control within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004 of Aero Invest 1 S.p.A ("Aero"), by way of purchase of shares. Aero is an Italian company indirectly controlling Avio S.p.A ("Avio"), which in turn controls a group of companies operating in the aerospace and defence industry. The business activities of the undertakings concerned are:

- for Cinven: private equity investment;
- for Avio: design and supply of components and modules for propulsion systems for commercial and military aircraft; production and supply of components for commercial and military helicopters; space propulsion; aero-derivative systems for power generation and marine propulsion; maintenance, repair and overhaul ("MR&O").

The undertakings concerned have notified the proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004.