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COMP/M.4339 - SCOR / REVIOS

SECTION 1.2

Description of the concentration

Pursuant to a Share Sale Agreement executed on July 5, 2006, between GLOBALE Rückversicherungs-Aktiengesellschaft (the “Seller”) and SCOR S.A, SCOR S.A. will acquire from the Seller all shares in and thereby sole control of Revios Rückversicherung AG. The acquiring SCOR entity may possibly be changed at a later stage to SCOR S.A.’s subsidiary SCOR Vie.

The principal business of SCOR comprises the supply of reinsurance services, both life and non-life.

Revios Rückversicherung AG and its subsidiaries are mainly active in the provision of life reinsurance services. In the non-life reinsurance segment, Revios activities are limited to the provision of health (medical expense) and accident reinsurance services.

Revios does not provide direct insurances services, whereas SCOR has some limited activities in direct insurance.