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COMP/M.4331 – Arcelor/Bamesa/Bamesa Otel

SECTION 1.2

Description of the concentration

Arcelor FCSE and Bamesa Aceros S.L. plan to acquire joint control, within the meaning of Articles 3(1) (b) and 3(4) of the EC Merger Regulation, over Bamesa Otel, S.A. (“Bamesa Otel”) a company based and registered in Romania. Bamesa Otel is a greenfield operation which is jointly created in Romania where it will be a full-function joint venture operating a steel service center.

The main business activities of the undertakings to the concentration are:

- for Arcelor: flat carbon steel, long carbon steel, stainless steel and steel related services;
- for Bamesa Aceros S.L.: steel processing and distribution;
- for Bamesa Otel: steel processing and distribution in Romania.