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COMP/M. 4307-TOYOTA TSUSHO / T.T. HOLDING / JV

SECTION 1.2

Description of the concentration

On 2 August 2006, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Toyota Tsusho Corporation (“Toyota Tsusho”) and T.T. Holding S.p.A. (“TTH”) acquire within the meaning of Article 3(1)(b) of the Council Regulation joint control of the undertaking T&M CAR S.r.l (“T&M CAR”, Italy), by way of purchase of shares in a newly created company constituting a joint venture.

The business activities of the undertakings concerned are:

- **for Toyota Tsusho: logistics services for the automotive industry, and trading of metals, machinery, chemicals and other products.**

- **for TTH: management and development of retail distribution of passenger cars and parts in the northern region of Lombardy, Italy.**

- **for T&M CAR: retail distribution of new and used passenger cars and of spare parts, and the provision of automobile related services.**